

# Alliance of Excellence for Research and Innovation on Aephoria (AE4RIA) www.ae4ria.org

Professor Dr. Phoebe Koundouri <u>www.phoebekoundouri.org</u> <u>Athens University of Economics & Business</u> and <u>Denmark Technical University</u> Founder & Scientific Chair <u>AE4RIA</u> President, <u>European Association of Environmental and Resource Economist</u> Fellow, <u>World Academy of Art and Science</u>





## Alliance of Excellence for Research and Innovation on Aephoria (AE4RIA) <u>www.ae4ria.org</u>



200 researchers and 500 million (25 year funding)







Professor Phoebe Koundouri Athens University of Economics and Business Athena Information Technologies Research Center Denmark Technical University

### MISSION

Recognizing the global climate crisis and the need for governments worldwide to take immediate decisive action to reduce the impact of climate change, the **SDSN Global Climate Hub** will provide science-based advice for combating the aggravating climate crisis and prevent further deterioration.

**SDSN Global Climate Hub** will use all extensive data, knowledge and technologies provided by experts in various fields to implement country-specific action plans to be adopted and reinforced by society.



### SUSTAINABLE DEVELOPMENT REPORT

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Ratings

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Map Country Profiles

Data Explorer Downloads & Materials

#### SDG 13

#### Climate action

### **Displaying Ratings**

Ratings provide a visual representation of a country's performance on the SDG.

#### Legend

Click on a country to see its performance.

- SDG achieved
- 😑 Challenges remain
- Significant challenges remain
- Major challenges remain
- Information unavailable

### Description

Take urgent action to combat climate change and its impacts.

#### Indicators

Click on an indicator to visualize it on the map.

CO<sub>2</sub> emissions from fossil fuel combustion and cement production

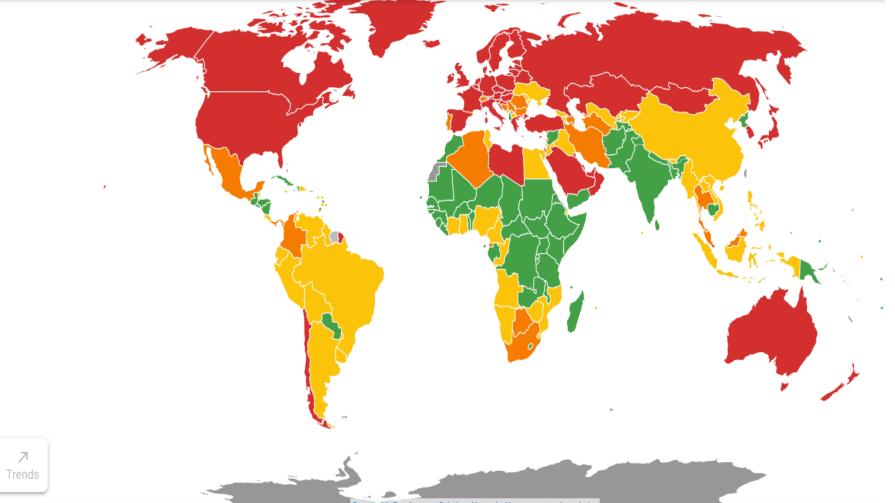
CO2 emissions embodied in imports

 $\mbox{CO}_2$  emissions embodied in fossil fuel exports

### **OECD-only Indicators**

Click on an indicator to visualize it on the map. These indicators are only used for OECD countries.

Carbon Pricing Score at EUR60/tCO2



Sustainable Development Solutions Network · Note on country boundaries

Select one of the SDGs to see it on the map or display the overall scores





#### SDG 13

🖡 🛉 REPORT

### Climate action

SUSTAINABLE DEVELOPMENT

### **Displaying Trends**

Trends indicate whether a country is on track to achieve the SDG by 2030.

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### Legend

Click on a country to see its performance.

• On track or maintaining SDG

- achievement
- Moderately improving
- 😑 Stagnating
- Decreasing
- Trend information unavailable

#### Description

Take urgent action to combat climate change and its impacts.

#### Indicators

Click on an indicator to visualize it on the map.

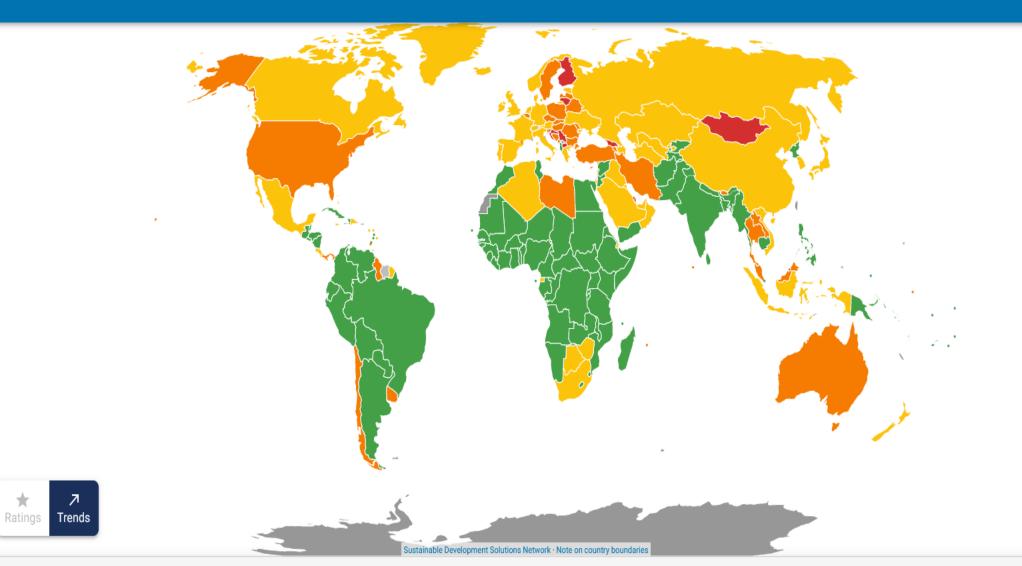
- $\ensuremath{\text{CO}_2}$  emissions from fossil fuel combustion and cement production
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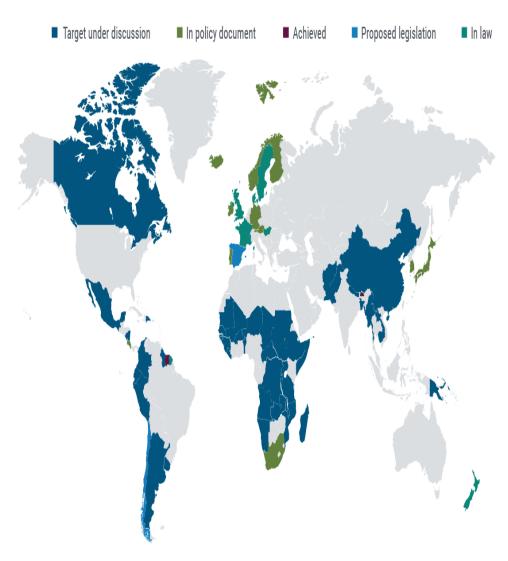
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# Race to Net Zero: Carbon Neutral Goals after COP26

Figure I: Net zero targets - 126 countries have set goals to decarbonize their economies











 Stronger commitments to reduce emissions and to keep global temperature rise to 1.5°C.

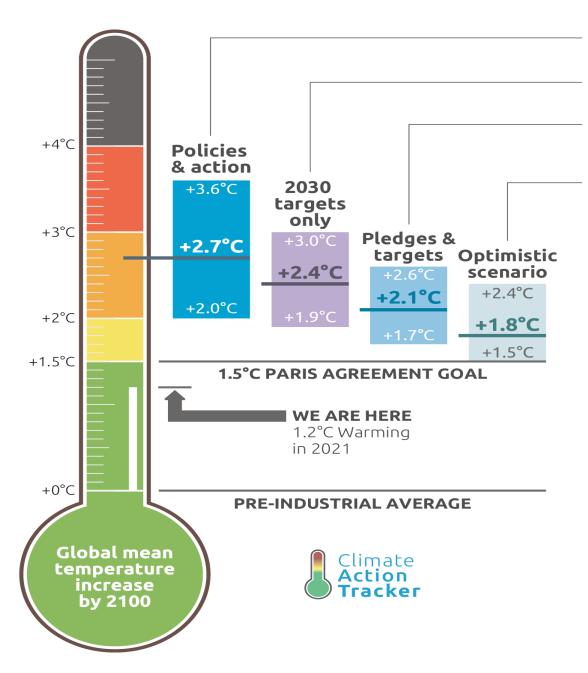
40 countries 2050/China 2060/India 2070

US and China to continue Climate Negotiations

- From the projected 4 °C faced before Paris, and the 2.7 degrees before Glasgow, we have now edged towards 2-1.8°C
- 450 Business and Financial Institutions coalition worth \$130 trillion vows to put climate at heart of finance
- Global standards body takes aim at company 'greenwashing' claims
- 100 countries make new pledges to cut methane and 133 save forests
- Ensuring carbon market integrity
- Developed countries confirm commitment \$100 billion goal a year for Climate Mitigation and Adaptation in developing countries







### **Policies & action**

Real world action based on current policies

### 2030 targets only

Full implementation of 2030 NDC targets\*

### Pledges & targets

Full implementation of submitted and binding long-term targets and 2030 NDC targets\*

### **Optimistic scenario**

Best case scenario and assumes full implementation of all **announced** targets including net zero targets, LTSs and NDCs\*

 If 2030 NDC targets are weaker than projected emissions levels under policies & action, we use levels from policy & action

### CAT warming projections Global temperature increase by 2100

November 2021 Update

## **OBJECTIVES**



- 1. Develop an infrastructure for **modelling decarbonization** for governments to design local pathways. (along with dedicated support and capacity building programs)
  - Compile existing decarbonization models (<u>EN-ROADS</u>) and develop additional ones (with <u>MIT Climate Interactive</u>)
  - Develop ICT tools to visualize and easily manage climate change data (with <u>ACM Association for Computing Machinery</u>)
  - Identify necessary technological benchmarks to ensure we meet the Paris Agreement and design investment pathways to achieve them (with <u>SDSN Council of Engineers</u>)
  - Develop tools to assist governments in the use of all of the above (with **EAERE** and **AE4RIA**)
- 2. Collaborate with the Food, Environment, Land and Development Action Tracker, Climate Action Tracker, SDSN SWG on EGD, and others to :
  - Increase knowledge on available climate change policy instruments being used and evaluate their efficacy
  - Assist and contribute to ongoing policy mapping efforts
  - Evaluate synergic potential and measure co-benefits
- 3. Define innovative strategies for finance for mitigation and adaptation pathways



25 years of experience has taught us that achieving the systemic change we need requires a different order of innovation.

# Incremental

Project finance model

Single projects and incremental change

Siloed and fragmented activities, often focused on technological improvements

# System innovation

## Transformational

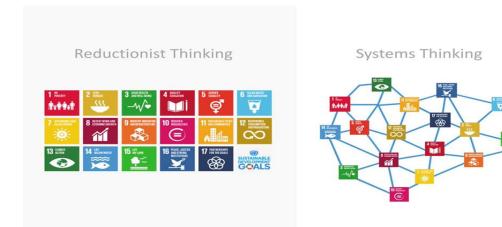
Portfolio finance model

Portfolio of connected innovation projects that learn from each other

Wide appreciation of change levers The transition to Decarbonization and Climate Resilience should be conceived on a systems approach, simultaneously addressing multiple objectives and promoting the right mixture of policy instruments and technological solutions, that can be used across the various sectors of the economy and reinforced by society.



SUSTAINABLE DEVELOPMENT SOLUTIONS NETWORK A GLOBAL INITIATIVE FOR THE UNITED NATIONS Global Climate Hub



Climate Science based, Systemic and Holistic Pathways

- Technological
- Financial
- Policy

for sustainable interaction between society, economy and nature

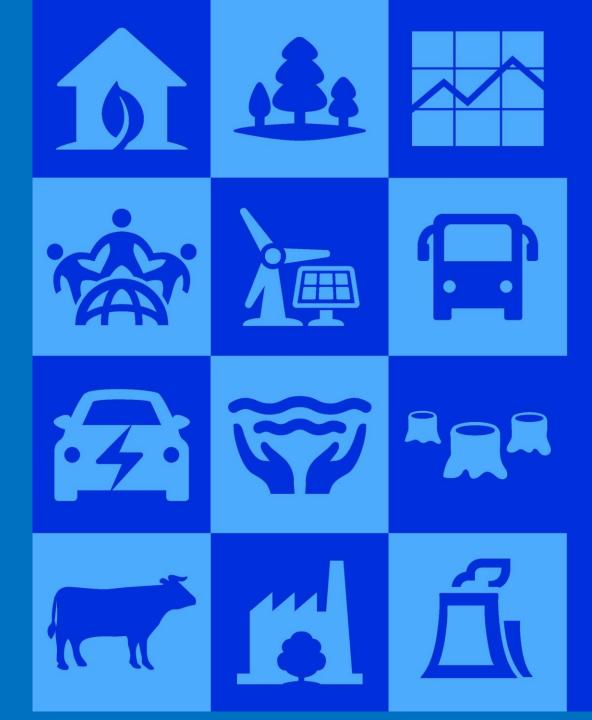
# Technological and Investment Pathways

Technological pathways: Roadmap to 2050, A Manual for Nations to Decarbonize by 2050









ENDER CLIMATE Solutions Simulator

climateinteractive.org en-roads.org





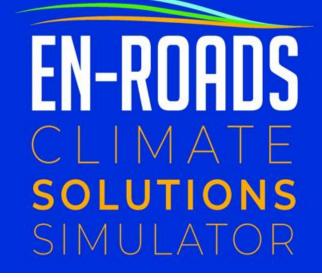
EN-ROADS System Dynamics Modelling Approach

Explore pathways to address global energy and climate challenges through large-scale *policy, technological, and societal* shifts

Create Scenarios

Changes in taxes, subsidies, economic growth, energy efficiency, technological innovation, carbon-pricing, fuel mix, and other factors will change *global carbon emissions* and *temperature* 

• **Test** Climate Solutions and Generate Climate Scenarios for the future (projections to 2100)









### 🕀 English 🗸

Simulation -Graphs - View -

Help -

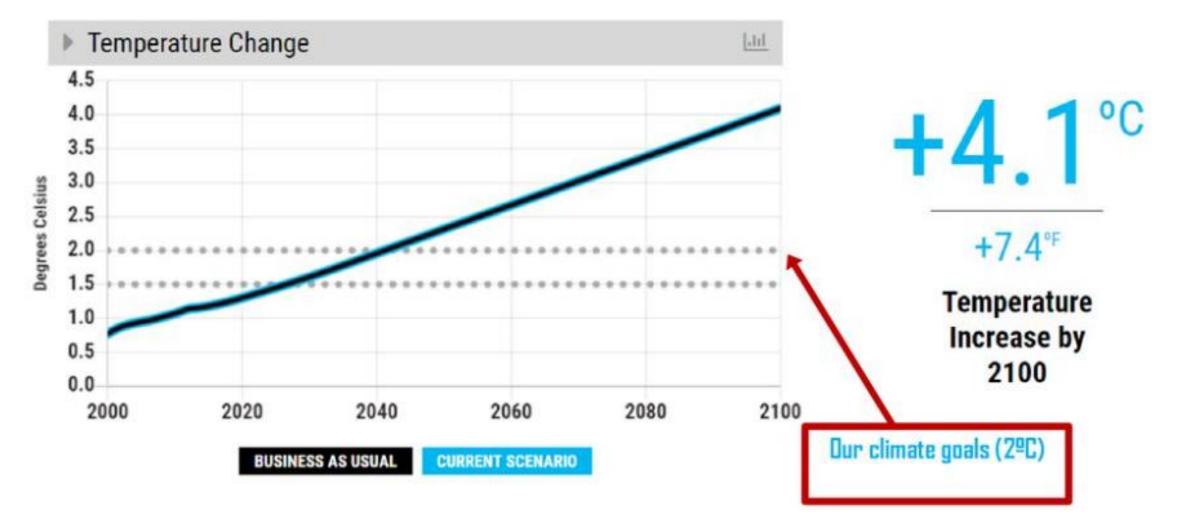
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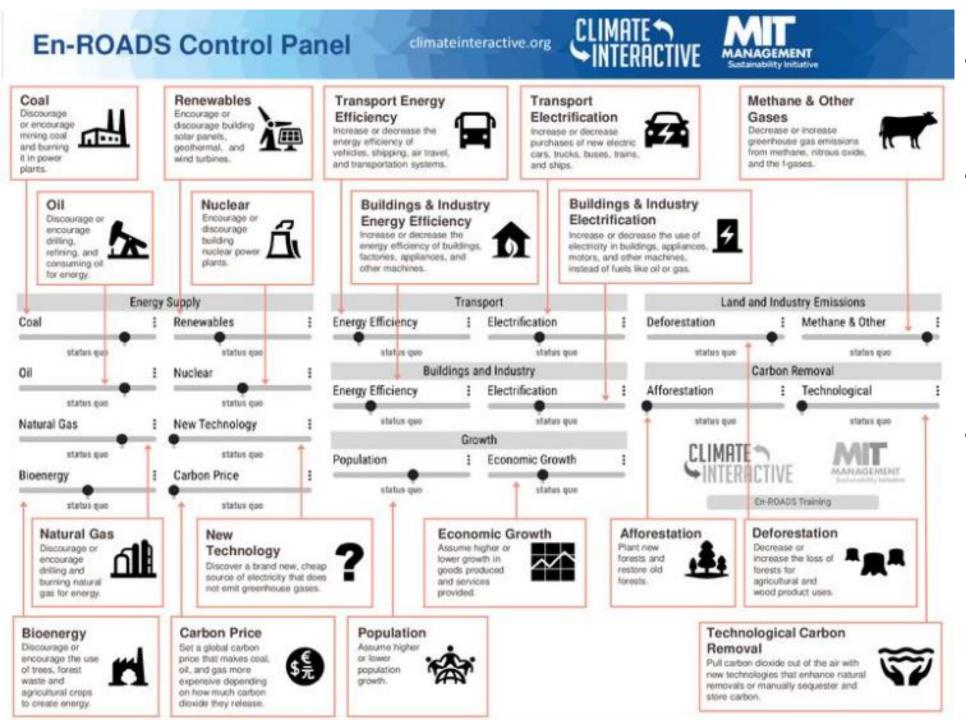
∝ Share Your Scenario



# **Test Portfolios of Solutions to Achieve Goals**

# **Business as usual**





- The model emphasizes the system-wide interactions of policies.
- EN-ROADS reveals the dynamic interactions
  between different levers, such as how energy
  efficiency affects
  renewable energy, and
  which feedback loops are most significant.
- Behind the simulation is an extensive study of the latest research literature on factors such as delay times, progress ratios, price sensitivities, historical growth of energy sources, and energy efficiency potential.

In collaboration with nation governments and respective SDSN National Hub, we will **co-design** national and sub-national pathways for the transition to a climate neutral and a climate resilient world and showcase results in terms of the **6 transformations** for the transition to "The Future we Want"..

- Downscale Global Models to National / Corporate Level
- **Expand** System Dynamics Modelling Modules and **Technological** Advances at a sectoral Level
- Integrate *Ecosystem Valuation* to the existing and updated modules





**SDSN NETWORKS:** We are committed to supporting the implementation of the SDGs at local, national, and global scales.

### https://www.unsdsn.org/

### SDSN Networks

Click on a network to learn more

### Legend

- Regional SDSN network
- National SDSN network
- Regional & National SDSN network
- SDSN network in development

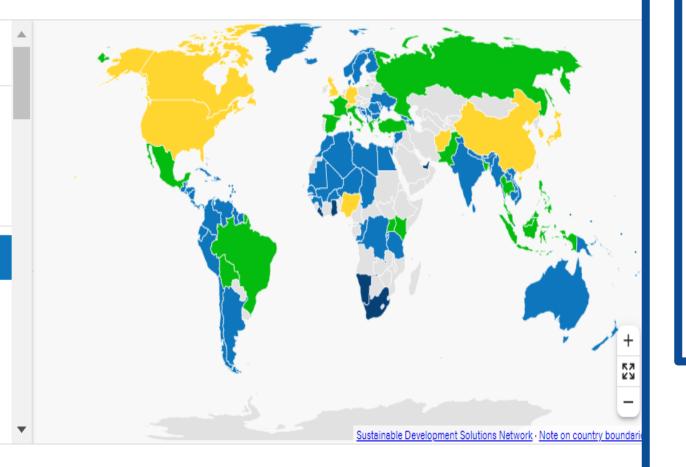
### **Regional Networks**

SDSN Amazon

SDSN Andes

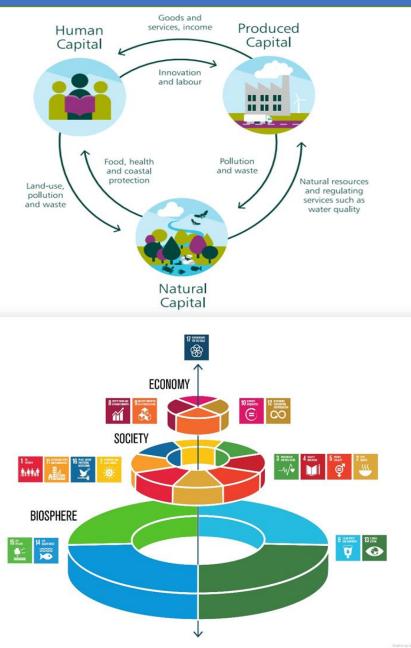
SDSN Australia, New Zealand & Pacific

SDSN Black Sea

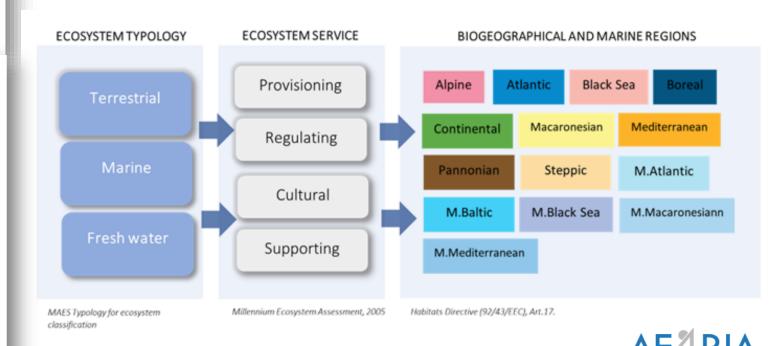


We promote integrated approaches to implement the Sustainable Development Goals (SDGs) and the Paris Agreement on Climate Change, through education, research, policy analysis, and global cooperation.

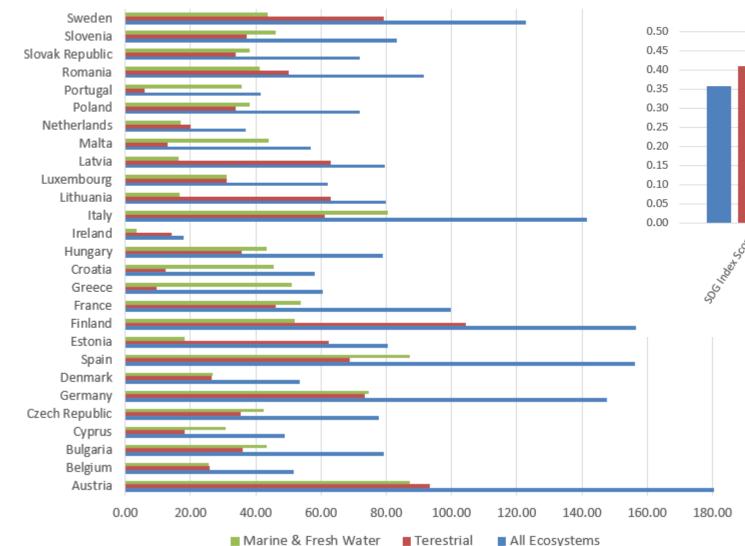
# Integrating Ecosystem Valuation to Decision Making



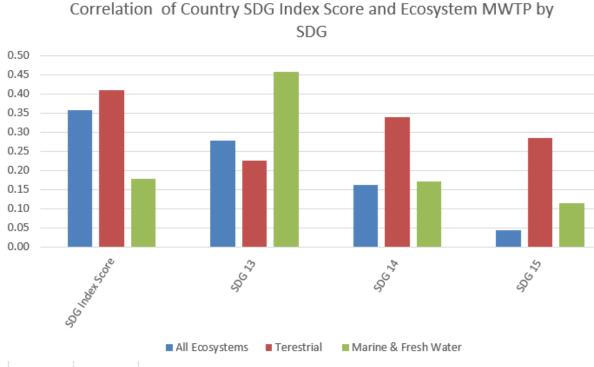
- Economic Valuation of the European Ecosystem Services
- Estimate the **non-market** values of the European Ecosystems and Ecosystem Services
- Values can be directly used as inputs to **inform** the financial and economic modules in Systems Dynamics Models



# National MWTP and Correlation to SDGs



Marginal WTP by Ecosystem and Country

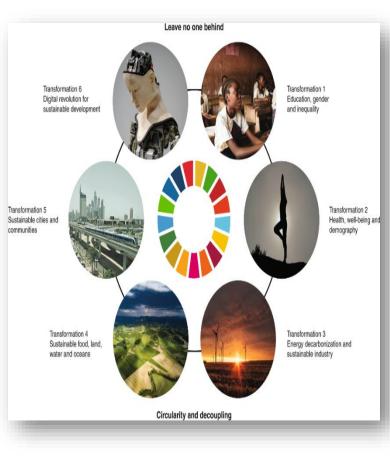


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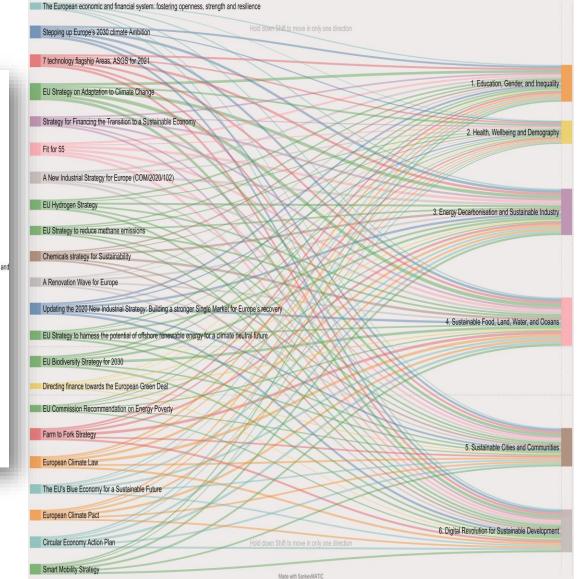
• Positive Correlation between MWTP and SDGs performance – Integrating the Value of Capital in Investment and Policy Decisions



# EGD mapped on 6 SDGs Transformation / European Level





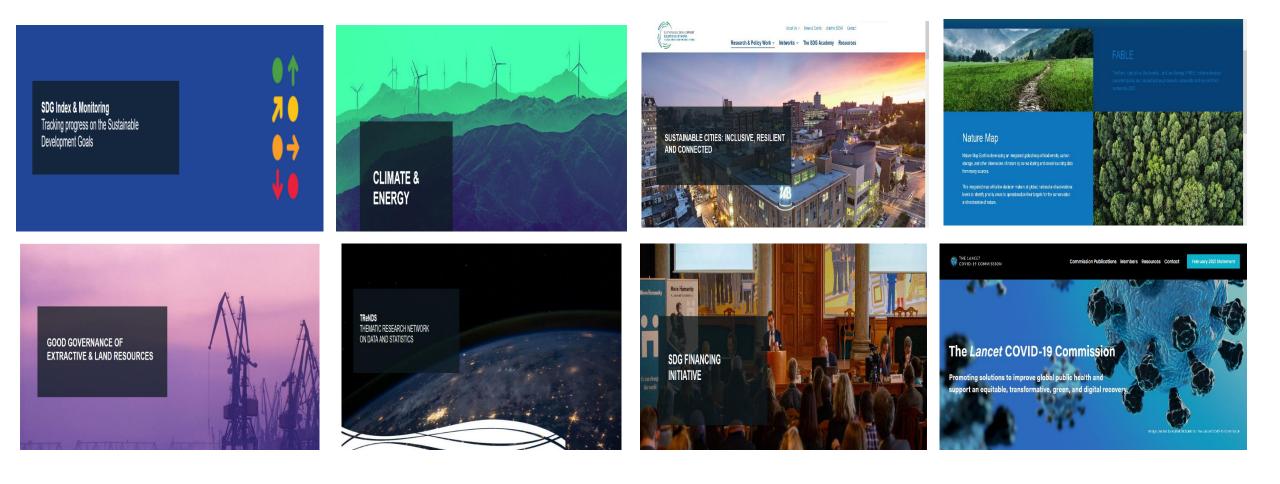


Transformations most influenced by EGD

**Transformation 4** Sustainable Food, Land, Water, and Oceans

**Transformation 3** Energy Decarbonization and Sustainable Industry

SDGs are a more holistic framework than EGD, we need joint implementation SDGs-EGD



#### WHR World Happiness Report

#### READ THE RE

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The **World Happiness Report 2021** focuses on the effects of COVID-19 and how people all over the world have fared. Our aim was two-fold, first to focus on the effects of COVID-19 on the structure and quality of people's lives, and second to describe and evaluate how governments all over the world have dealt with the pandemic. In particular, we try to explain why some countries have done so much better than others.

#### **Read the Report**

Overview: Life under COVID-19

Happiness, trust, and deaths under COVID-19 courts 3 COVID-19 Prevalence and Well-being: Lessons from East As Mission 4.7 brings together leaders from government, academia, civil society, and business to accelerate the implementation of Education for Sustainable Development around the world.

Launch Event About Mission 4.7 Who We Are Our Partners News Watch the Launch

September 20 - 21, 2021 Virtual

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# CLIMATE & ENERGY











Cities & Climate Change Science Conference MARCH 5 - 7, 2018 EDMONTON, ALMERTA, CANADA



ZERO EMISSIONS SOLUTIONS CONFERENCE

KEY CLIMATE SOLUTIONS FOR THE DECADE OF ACTION

November 1-5, 2021

DEEP DECARBONIZATION PATHWAYS PROJECT

2015 report

### pathways to deep decarbonization

### SDG Index and Dashboards: global, regional and subnational editions (2016-2021)



Download the reports and databases at: www.sdgindex.org



*Mission: "In Europe, over 400 members and 13 national and regional networks of SDSN are part of SDSN Europe that aims to align the European recovery with the Agenda 2030.* 

Leveraging on the research within the networks as well as on the SDSN's work on the <u>Six Transformations</u> and other publications, SDSN Europe will play an active role in the shaping of a sustainable and resilient Europe."

### **OUR TEAM**



Adolf Kloke-Lesh Co-chair of SDSN Europe Executive Director of SDSN Germany



Phoebe Koundouri Co-Chair of SDSN Europe Co-Chair of SDSN Greece



Angelo Riccaboni Co-Chair of SDSN Europe Chair of SDSN Mediterranean

Dominic

Kranholdt

SDSN Europe Manager

Theodoros

Zachariadis

SDSN Europe Manager



Vice-President of SDSN Networks Programme





**Javier Arenas** SDSN Europe Intern





Manager SDSN Mediterranear

Elena Crete

Manager Senior Working SDSN Europe Group on the European

Barbara di Paola Andrija Erac SDSN Networks Communication Specialist Manager

Maria Lentoudi SDSN Europe Communications Manager







